

Elpro International Ltd.

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 2222023075, +91 2240299000
F +91 2222027995

CIN: L51505MH1962PLC012425

September 26, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code – 504000

Sub.: Dissemination of cautionary letter

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that the Company has received cautionary letter (CL) from BSE Limited through BSE Listing Portal (Communication Module) with respect to Integrated Governance Report for the quarter ended March 31, 2025 and the details of the same is provided in “**Annexure - I**”.

The screenshot of the CL received from BSE Limited through BSE Listing Portal (Communication Module) and details as per Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as “**Annexure - I**”.

Thanking you,
Yours faithfully,

For **Elpro International Limited**

Rushabh
Rajen
Ajmera

Digitally signed by
Rushabh Rajen Ajmera
Date: 2025.09.26
23:04:42 +05'30'

Rushabh Ajmera
Company Secretary

Encl.: as above

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Annexure - I

Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Details of event(s) that needs to be provided	Information of such event(s)
1.	Name of the Authority	BSE Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Cautionary Letter ("CL")
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received through BSE Listing Portal (Communication Module) dated September 25, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Category III (as Managing Director) for Executive Director / Chairperson was inadvertently and unintentionally not selected, with respect to filing of Integrated Governance Report for the period ended March 31, 2025 and then same was filed by the Company.</p> <p>Through this CL, the Company has been advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars.</p> <p>We have noted the contents of CL and will adhere to the advice stated therein.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact on the financial, operation or other activities of the Company.

Screenshot of BSE Listing Portal (Communication Module)

Dashboard										
Sr No.	Scrip Code	Subject/Regulation	Exchange Communication Date	Company Communication Date	Communication Type	Query/MIS/Discrepancy Details	Period	Status	Further Action	
1	504000	Cautionary Letter	25/09/2025		Discrepancy	Subject: Cautionary letter with respect to Integrated Governance Report submitted for the quarter ended March 31, 2025Dear Sir/Madam,This is in reference to the Integrated Governance Report submitted by the Company for the quarter ended March 31, 2025, wherein Regulation 4 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) states:4(i)(d) the listed entity shall provide adequate and timely information to recognized stock exchange(s) and investors.4(i)(e) the listed entity shall ensure that disseminations made under provisions of these regulations and circulars made thereunder, are adequate, accurate, explicit, timely and presented in a simple language.4(i)(i) filings, reports, statements, documents and information which are event based or are filed periodically shall contain relevant information.Basis above, it is noticed that the Company has been observed non-complaint/ has submitted / has been submitting incorrect details in its Integrated Governance Report(s).The aforesaid lapse on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously, and appropriate action would be initiated.	31/03/2025		Reply	View History