

**Declaration of the results of voting conducted by Postal Ballot in terms of
Clause 35A of Listing Agreement**

This is to inform you that pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, approval of the members of the Company was sought by means of Postal Ballot vide notice dated 20th July, 2015 for the following Special Businesses:

1. **Ordinary Resolution for increasing the Authorised Share Capital of the Company from Rs. 10 Cr. to Rs. 20 Cr.**
2. **Ordinary Resolution for Alteration of Capital Clause of Memorandum of Association under Section 13 of the Companies Act, 2013.**
3. **Special Resolution for issue of Bonus Shares under Section 63 of the Companies Act, 2013.**

The aforesaid resolutions were duly passed by the shareholders through postal ballot and e-voting on 27th August, 2015. The voting details of said resolutions passed are as under:

Resolution required	Ordinary & Special Resolutions
Mode of Voting	Postal ballot & e-voting
Date of Postal Ballot notice	20 th July, 2015
Record date for reckoning voting rights	17 th July 2015
Date of Dispatch of Notice	23 rd July, 2015
Date of Declaration of Results	27 th August, 2015
Total Number of Shareholders on record date	2533

Based on the Scrutinizer's Report dated 27th July, 2015 and pursuant to clause 35A of the Listing Agreement, the results of each item of special business in the notice of postal ballot dated 20th July, 2015 are as follows:

Item No. 1

Ordinary Resolution for increasing the Authorised Share Capital of the Company from Rs. 10 Cr. to 20 Cr.

	Particulars	Physical	E-voting	Total
a)	Postal Ballot form received/E-voting done *	64	6	70
b)	Total No. of Vote casted	11780285	1495390	13275675
c)	Valid No. of vote casted	11774040	1495390	13269430
d)	Total No. of Votes with assent to the resolution	11774040	1495390	13269430
e)	Total No. of Votes with dissent to the resolution	0	0	0
f)	Total No. of invalid vote casted	6245	0	6245

* 4 (Four) Postal Ballot Forms were of Promoters & Promoters Group.

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	15138740	11752585	77.63	11752585	0	100	0
Public - Institutional holders	5531550	1478495	26.73	1478495	0	100	0
Public-Others	2388095	44595*	1.87	38350	0	85.99	0
Total	23058385	13275675	57.57	13269430	0	99.95	0

The number of votes polled in favour of the resolution is 13269430 (100 % of the total valid votes). Thus the Ordinary resolution has therefore been approved by the shareholders with requisite majority.

* The total votes polled include 12 cases comprising of 6245 invalid votes.

Item No. 2

Ordinary Resolution for Alteration of Capital Clause of Memorandum of Association under Section 13 of the Companies Act, 2013.

	Particulars	Physical	E-voting	Total
a)	Postal Ballot form received/E-voting done *	64	6	70
b)	Total No. of Vote casted	11780285	1495390	13275675
c)	Valid No. of vote casted	11774040	1495390	13269430
d)	Total No. of Votes with assent to the resolution	11774040	1495390	13269430
e)	Total No. of Votes with dissent to the resolution	0	0	0
f)	Total No. of invalid vote casted	6245	0	6245

* 4 (Four) Postal Ballot Forms were of Promoters & Promoters Group.

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	15138740	11752585	77.63	11752585	0	100	0
Public - Institutional holders	5531550	1478495	26.73	1478495	0	100	0
Public-Others	2388095	44595*	1.87	38350	0	85.99	0
Total	23058385	13275675	57.57	13269430	0	99.95	0

The number of votes polled in favour of the resolution is 13269430 (100 % of the total valid votes). Thus the Ordinary resolution has therefore been approved by the shareholders with requisite majority.

* The total votes polled include 12 cases comprising of 6245 invalid votes.

Item No. 3**Special Resolution for issue of Bonus Shares under Section 63 of the Companies Act, 2013.**

	Particulars	Physical	E-voting	Total
a)	Postal Ballot form received/E-voting done *	64	6	70
b)	Total No. of Vote casted	11780285	1495390	13275675
c)	Valid No. of vote casted	11774040	1495390	13269430
d)	Total No. of Votes with assent to the resolution	11774040	1495390	13269430
e)	Total No. of Votes with dissent to the resolution	0	0	0
f)	Total No. of invalid vote casted	6245	0	6245

* 4 (Four) Postal Ballot Forms were of Promoters & Promoters Group.

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	15138740	11752585	77.63	11752585	0	100	0
Public - Institutional holders	5531550	1478495	26.73	1478495	0	100	0
Public-Others	2388095	44595*	1.87	38350	0	85.99	0
Total	23058385	13275675	57.57	13269430	0	99.95	0

The number of votes polled in favour of the resolution is 13269430 (100 % of the total valid votes). Thus the Special resolution has therefore been approved by the shareholders with requisite majority.

* The total votes polled include 12 cases comprising of 6245 invalid votes.