

**ELPRO INTERNATIONAL LIMITED**

Tel.No:022-40299000

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

Fax No:022-22027995

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; NINE MONTHS ENDED DECEMBER 31,2016

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Total Income from operations (net)	997.83	1534.14	794.69	4073.87	2345.84	4483.73
Net Profit / (Loss) from Ordinary activities after tax	1.07	99.48	(391.03)	329.67	(1030.23)	(353.23)
Net Profit / (Loss) for the period after tax (after extraordinary items)	1.07	99.48	(391.03)	329.67	(1030.23)	(353.23)
Equity Share Capital	1383.50	1383.50	1383.50	1383.50	1383.50	1383.50
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	13362.07	13361.00	12355.40	13362.07	12355.40	13032.40
Earnings Per Share (before extraordinary items) (of Rs 2/- each not annualised)						
Basic :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
Diluted :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
Earnings Per Share (after extraordinary items) (of Rs 2/- each not annualised)						
Basic :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
Diluted :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)

Note: The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months Financial Results are available on the Stock Exchange website (www.bseindia.com)



For and on behalf of Board of Directors

*Deepak Kumar*  
 Deepak Kumar Siysharan Singh  
 Chairman & Managing Director

Place : Mumbai

Date : 6th February 2017

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2016**

CIN No:L51505MH1962PLC012425

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PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1 Income from Operations</b>						
(a) Net Sales/income from Operations (net of excise duty)	997.83	1,534.14	794.69	4,073.87	2345.84	4483.73
(b) Other Operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>997.83</b>	<b>1,534.14</b>	<b>794.69</b>	<b>4,073.87</b>	<b>2,345.84</b>	<b>4,483.73</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	65.83	75.88	47.00	200.54	158.02	198.36
(b) Project Cost	347.81	647.00	507.66	1,610.84	1396.68	2230.06
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.02	(1.88)	11.27	(4.98)	1.27	7.51
(e) Employee benefits expense	32.60	33.77	44.36	102.46	126.16	153.28
(f) Depreciation and amortisation expense	30.24	26.61	10.54	70.71	31.49	42.64
(g) Other expenses	63.07	83.93	82.58	292.74	256.95	372.53
<b>Total Expenses</b>	<b>540.57</b>	<b>865.30</b>	<b>703.41</b>	<b>2,272.31</b>	<b>1,970.57</b>	<b>3,004.38</b>
<b>3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>457.26</b>	<b>668.84</b>	<b>91.28</b>	<b>1,801.56</b>	<b>375.27</b>	<b>1,479.35</b>
4 Other income	22.93	2.72	6.14	28.83	20.43	47.85
<b>5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>480.19</b>	<b>671.57</b>	<b>97.42</b>	<b>1,830.39</b>	<b>395.71</b>	<b>1,527.21</b>
6 Finance Costs	479.12	572.09	488.45	1,500.72	1425.94	1880.44
<b>7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1.07</b>	<b>99.48</b>	<b>(391.03)</b>	<b>329.67</b>	<b>(1,030.23)</b>	<b>(353.23)</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>1.07</b>	<b>99.48</b>	<b>(391.03)</b>	<b>329.67</b>	<b>(1,030.23)</b>	<b>(353.23)</b>
10 Tax Expense (net)	-	-	-	-	-	-
<b>11 Net Profit/(loss) from ordinary activities after tax (9+10)</b>	<b>1.07</b>	<b>99.48</b>	<b>(391.03)</b>	<b>329.67</b>	<b>(1,030.23)</b>	<b>(353.23)</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit/(loss) for the period (11-12)</b>	<b>1.07</b>	<b>99.48</b>	<b>(391.03)</b>	<b>329.67</b>	<b>(1,030.23)</b>	<b>(353.23)</b>
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Preacquisition profit / (loss)	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-
<b>17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)</b>	<b>1.07</b>	<b>99.48</b>	<b>(391.03)</b>	<b>329.67</b>	<b>(1,030.23)</b>	<b>(353.23)</b>
18 Paid-up equity share capital Face Value per share Rs. 2/-each	1,383.50	1,383.50	1,383.50	1,383.50	1383.50	1383.50
19 Reserves excluding Revaluation Reserves	13362.07	13361.00	12355.40	13362.07	12355.40	13032.40
20 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the quarter Rs 2/-each	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
b) Basic and diluted EPS before Extraordinary items for the quarter Rs 2/-each	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
<b>A Particulars of Shareholding</b>						
Public shareholding						
- Number of shares	23758935	23758935	23758935	23758935	23758935	23758935
- Percentage of shareholding	34.35	34.35	34.35	34.35	34.35	34.35
Promoters & promoter Group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-
-Percentage of shares ( as % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares ( as % of total share capital of the company)	-	-	-	-	-	-
a) Non-encumbered	-	-	-	-	-	-
-Number of Shares	45416220	45416220	45416220	45416220	45416220	45416220
-Percentage of shares ( as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares ( as % of total share capital of the company)	65.65	65.65	65.65	65.65	65.65	65.65

Particulars	Quarter ended 31.12.2016
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0



**ELPRO INTERNATIONAL LIMITED**

Segment wise Revenue, result and capital employed

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	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Segment Revenue</b>						
a) Electrical Equipments	116.34	142.32	125.13	373.68	345.51	440.75
b) Real estate	869.53	1381.28	650.06	3657.63	1906.68	3936.80
c) Investment activity	0.06	0.05	-	0.11	-	-
d) Others *	11.95	10.55	19.51	42.56	93.66	106.19
<b>Total -</b>	<b>997.89</b>	<b>1534.19</b>	<b>794.69</b>	<b>4073.98</b>	<b>2345.84</b>	<b>4483.73</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Net sales/Income from operations</b>	<b>997.89</b>	<b>1534.19</b>	<b>794.69</b>	<b>4073.98</b>	<b>2345.84</b>	<b>4483.73</b>
<b>2. Segment results: Profit/(loss)</b>						
a) Electrical Equipments	17.60	29.61	4.76	65.16	(2.60)	2.40
b) Real estate	511.88	705.44	138.61	1982.20	494.73	1697.07
c) Investment activity	0.06	0.05	-	0.11	-	-
d) Others	5.85	4.96	13.75	24.13	77.12	84.16
<b>Total -</b>	<b>535.39</b>	<b>740.06</b>	<b>157.11</b>	<b>2071.59</b>	<b>569.25</b>	<b>1783.63</b>
Less: Interest	479.12	572.09	488.45	1500.72	1425.94	1880.44
Other unallocable income/(expenditure)-net	(55.20)	(68.49)	(59.70)	(241.20)	(173.54)	(256.42)
Exceptional items	-	-	-	-	-	-
<b>Total Profit/(Loss) before tax</b>	<b>1.07</b>	<b>99.48</b>	<b>(391.03)</b>	<b>329.67</b>	<b>(1030.23)</b>	<b>(353.23)</b>
<b>3.Capital Employed</b>						
a) Electrical Equipments	142.24	306.87	358.48	142.24	358.48	150.73
b) Real estate	(5292.17)	(4995.95)	(4390.70)	(5292.17)	(4390.70)	(3986.94)
c) Investment activity	22051.20	22051.20	22051.20	22051.20	22051.20	22051.20
d) Others	184.14	198.21	202.01	184.14	202.01	205.87
e) Unallocated segment	(1939.83)	(2415.82)	(4082.07)	(1939.83)	(4082.07)	(3604.96)
<b>Total -</b>	<b>15145.57</b>	<b>15144.50</b>	<b>14138.90</b>	<b>15145.57</b>	<b>14138.90</b>	<b>14815.90</b>

## Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect the  
(b) Real Estate segment includes development of property and lease of land & premises.  
(c) Investment activity represents investment of long term in nature  
(d) "Others" represent power generation from Windmill



For and on behalf of Board of Directors

*Deepak Kumar*  
**Deepak Kumar Sijsharan Singh**  
Chairman & Managing Director

Place : Mumbai

Date : 6th February 2017

**Notes:**

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 6th February , 2017 and reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 2) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 31-12-2016 are :- Turnover:- Rs.997.83 lacs(Previous year Rs.794.69lacs) , Net Profit after Tax Rs. (5.42) Lacs[ previous year Rs.(397.85)]& EPS (Not Annualized) Rs.per share -0.007 [previous year (0.57)].
- 3) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 4) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . The full format of the Quareterly /Annual Financial Results is available at [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.elpro.co.in](http://www.elpro.co.in)

**For and on behalf of Board of Directors**

**Place: Mumbai**

**Date: February 06, 2017**



*Rashmi*  
**Rashmi Patkar**  
**Company Secretary**

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

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F +91 22 2202 7995

CIN : L51505MH1962PLC012425

February 6, 2017

To,  
Board of Directors  
Elpro International Limited  
Mumbai

## **Sub.: Review of financial result for the quarter ended December 31, 2016**

Dear Sirs,

In reference to the subject matter, this is to inform you that I have reviewed the enclosed financial results for the quarter and half year ended December 31, 2016 and to the best of our knowledge and belief, I certify that:

- (a) The said financial results do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
- (b) The said financial results together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations;
- (c) No transactions entered into by the Company during the said quarter are fraudulent, illegal or in violation the Company's code of Conduct; and
- (d) Further I accept responsibility for establishing and maintaining internal controls for the financial reporting.

Thanking You

Yours faithfully  
For Elpro International Limited

  
Sambhaw Jain  
Chief Financial Officer (CFO)



**TODARWAL & TODARWAL**  
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300  
E-Mail : [todarwal@todarwal.com](mailto:todarwal@todarwal.com)  
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12, Maker Bhavan No. 3., 1<sup>st</sup> Floor,  
21 New Marine Lines,  
MUMBAI - 400 020. India

To,  
The Board of Directors,  
Elpro International Limited  
17th Floor, Nirmal Building  
Nariman Point  
Mumbai – 400 021

Dear Sirs,

**Re: Limited review of the Unaudited Financial results for the quarter ended 31<sup>st</sup> December, 2016**

We have reviewed the accompanying statement of Unaudited Financial results of **Elpro International Ltd.** for the quarter ended 31<sup>st</sup> December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal  
Chartered Accountants

*Mala Todarwal*

Mala Todarwal  
Partner  
M.No.134571  
Place : Mumbai  
Date : 6<sup>th</sup> February 2017

