

ELPRO INTERNATIONAL LIMITED
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
STATEMENT OF ASSET AND LIABILITIES
AS AT 31ST MARCH 2014

Tel.No:022-40299000
Fax No:022-22027995

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

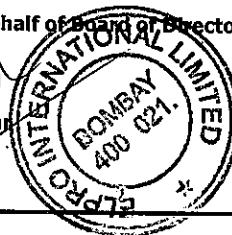
E-mail: admin@elpro.co.in

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
	AUDITED	AUDITED	AUDITED	AUDITED
A EQUITY AND LIABILITIES				
1 Shareholders Funds				
(a) Share Capital	861.17	861.17	861.17	861.17
(b) Reserves and Surplus	14,534.75	14,933.45	16,931.00	17,357.00
Sub-total- Shareholders Funds	15,395.92	15,794.62	17,792.17	18,218.17
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	424.01	428.68
3A Capital Reserve on Consolidation	-	-	7.35	7.35
4 Non-Current Liabilities				
(a) Long-term borrowings	2,183.94	1,302.34	2,573.79	1,688.57
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	2,218.69	2,284.67	2,227.86	2,323.52
(d) Long-term provisions	10.66	9.44	10.66	9.44
Sub-total- Non-Current Liabilities	4,413.28	3,596.44	4,812.31	4,021.53
5 Current Liabilities				
(a) Short-term borrowings	8,066.18	7,402.44	8,066.18	7,402.43
(b) Trade payables	321.57	380.50	467.94	425.78
(c) Other Current Liabilities	7,420.51	7,226.63	7,499.11	7,255.22
(d) Short-term provisions	8.53	8.12	8.53	8.12
Sub-total-Current Liabilities	15,816.79	15,017.69	16,041.76	15,091.55
Total-Equity & Liabilities	35,625.99	34,408.76	39,077.60	37,767.28
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	3,107.53	1,905.49	8,132.22	6,282.15
(b) Goodwill on Consolidation	-	-	73.84	73.84
(c) Non-Current Investments	27,051.20	27,051.20	26,918.51	26,917.17
(d) Deferred tax assets (net)	-	-	91.40	90.47
(e) Long-term loans & advances	342.86	252.26	465.55	386.08
(f) Other Non-Current Assets	-	-	-	-
Sub-total-Non-Current Assets	30,501.59	29,208.96	35,681.52	33,749.71
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	2,804.57	2,566.55	2,804.57	2,566.55
(c) Trade receivables	270.84	538.91	287.47	551.04
(d) Cash and Cash Equivalents	103.93	292.14	107.55	304.87
(e) Short-term loans & advances	1,945.06	1,802.20	196.49	595.10
(f) Other Current Assets	-	-	-	-
Sub-total-Current Assets	5,124.40	5,199.80	3,396.08	4,017.56
Total-Assets	35,625.99	34,408.76	39,077.60	37,767.28

PLACE : MUMBAI
DATE : 28th May 2014

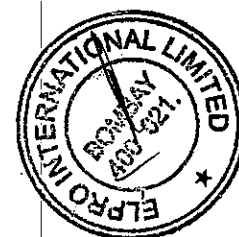
For and on behalf of Board of Directors

Mr. Anil Poddar
(Director)



ELPRO INTERNATIONAL LIMITED						Tel.No:022-40299000	
REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021						Fax No:022-22027995	
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2014							
CIN No:LS1505MH1962PLC012425			Website: www.elpro.co.in			E-mail: admin@elpro.co.in	
PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED	CONSOLIDATED	
	31.03.14 Audited	31.12.13 Unaudited	31.03.13 Unaudited	31.03.14 Audited	31.03.13 Audited	31.03.14 Audited	31.03.13 Audited
1 Income from Operations							
(a) Net Sales/Income from Operations (net of excise duty)	810.28	767.56	981.11	2,848.16	3400.32	2848.16	3400.32
(b) Other Operating Income	-	-	-	-	-	-	-
Total income from operations (net)	810.28	767.56	981.11	2,848.16	3,400.32	2,848.16	3,400.32
2 Expenses							
(a) Cost of materials consumed	67.31	56.80	63.39	224.15	217.50	224.15	217.50
(b) Project Cost	251.34	293.22	409.69	920.55	1283.69	920.55	1283.69
(c) Purchase of stock-in-trade	-	-	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.80	(9.56)	(3.24)	12.79	(5.50)	12.79	(5.50)
(e) Employee benefits expense	61.13	35.49	29.49	150.75	91.01	166.77	103.46
(f) Depreciation and amortisation expense	31.98	34.48	33.76	135.09	137.67	138.13	142.16
(g) Other expenses	283.73	65.78	144.63	476.21	313.66	491.37	351.70
Total Expenses	705.28	476.22	677.72	1,919.53	2,038.03	1,953.76	2,093.01
3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)	105.00	291.34	303.39	928.63	1,362.28	894.40	1,307.31
4 Other income	25.55	12.97	14.22	45.09	62.83	45.09	62.83
5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	130.55	304.31	317.61	973.72	1,425.12	939.49	1,370.14
6 Finance Costs	367.18	351.30	252.25	1,364.29	1056.41	1364.29	1107.13
7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	(236.62)	(47.00)	65.36	(390.56)	368.71	(424.80)	263.01
8 Exceptional Items	(8.13)	-	-	(8.13)	299.99	(8.13)	299.99
9 Profit/(loss) from ordinary activities before tax (7+8)	(244.75)	(47.00)	65.36	(398.70)	668.70	(432.93)	563.00
10 Tax Expense (net)	-	-	-	-	-	(0.93)	32.50
11 Net Profit/(loss) from ordinary activities after tax (9+10)	(244.76)	(47.00)	65.36	(398.70)	668.70	(432.00)	595.50
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	(244.76)	(47.00)	65.36	(398.70)	668.70	(432.00)	595.50
14 Share of profit/(loss) of associates	-	-	-	-	-	(4.67)	(10.11)
15 Preacquisition profit / (loss)	-	-	-	-	-	-	(0.02)
16 Minority Interest	-	-	-	-	-	1.33	1.34
17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)	(244.76)	(47.00)	65.36	(398.70)	668.70	(426.00)	606.97
18 Paid-up equity share capital (Face Value per share Rs. 10/-)	461.17	461.17	461.17	461.17	461.17	461.17	461.17
19 Reserves excluding Revaluation Reserves	-	-	-	14534.75	14933.45	17792.17	17357.00
20 Earnings Per Share (EPS)							
a) Basic and diluted EPS before Extraordinary Items for the period/ year	(5.31)	(1.02)	1.42	(8.65)	14.50	(9.24)	13.16
b) Basic and diluted EPS after Extraordinary Items for the period/ year	(5.31)	(1.02)	1.42	(8.65)	14.50	(9.24)	13.16
A Particulars of Shareholding							
Public shareholding							
- Number of shares	2,032,843.00	2,032,843.00	2,032,843.00	2032843.00	2032843.00	2032843.00	2032843.00
- Percentage of shareholding	44.08	44.08	44.08	44.08	44.08	44.08	44.08
Promoters & promoter Group Shareholding							
a) Pledged/Encumbered	-	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-	-
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-	-
-Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-	-
a)Non-encumbered	-	-	-	-	-	-	-
-Number of Shares	2,578,834.00	2,578,834.00	2,578,834.00	2578834.00	2578834.00	2578834.00	2578834.00
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as % of total share capital of the company)	55.92	55.92	55.92	55.92	55.92	55.92	55.92

Particulars	Quarter ended - 31/03/2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



ELPRO INTERNATIONAL LIMITED

Segment wise Revenue, result and capital employed
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
 STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2014

Tel.No:022-40299000
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CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in
 (Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED		CONSOLIDATED-YEAR ENDED	
	31.03.14 Audited	31.12.13 Unaudited	31.03.13 Unaudited	31.03.14 Audited	31.03.13 Audited	31.03.14 Audited	31.03.13 Audited
1. Segment Revenue							
a) Electrical Equipments	134.46	112.72	148.23	487.86	513.88	487.86	513.88
b) Real estate	650.54	634.78	817.07	2235.99	2766.37	2235.99	2766.37
c) Investment activity	-	-	-	-	-	-	-
d) Others *	25.28	20.06	15.81	124.31	120.07	124.31	120.07
Total -	810.28	767.56	981.11	2848.16	3400.32	2848.16	3400.32
Less: Inter segment revenue	-	-	-	-	-	-	-
Net sales/Income from operations	810.28	767.56	981.11	2848.16	3400.32	2848.16	3400.32
2. Segment results: Profit/(loss)							
a) Electrical Equipments	(17.38)	7.59	41.25	11.34	113.63	11.34	113.63
b) Real estate	412.27	350.84	407.11	1322.05	1477.28	1322.05	1477.28
c) Investment activity	-	-	-	-	-	-	-
d) Others	(2.41)	(1.27)	(4.73)	30.85	32.24	30.85	32.24
Total -	392.48	357.16	443.63	1364.24	1623.15	1364.24	1623.15
Less: Interest	367.18	351.30	252.25	1364.29	1056.41	1364.29	1107.13
Other unallocable income/(expenditure)-net	(261.94)	(52.85)	(126.02)	(390.52)	(198.03)	(424.75)	(253.01)
Exceptional items	(8.13)	-	-	(8.13)	299.99	(8.13)	299.99
Total Profit/(Loss) before tax	(244.77)	(47.00)	65.36	(398.70)	668.70	(432.93)	563.00
3.Capital Employed							
a) Electrical Equipments	218.40	214.73	279.59	218.40	279.59	218.40	279.59
b) Real estate	(5,364.15)	(3,363.03)	(1,063.52)	(5364.15)	(1063.52)	(5364.15)	(1063.52)
c) Investment activity	22,051.20	21,602.17	22,051.20	22051.20	22051.20	22051.20	22051.20
d) Others	152.74	172.29	148.59	152.74	148.59	152.74	148.59
e) Unallocated segment	(1,662.27)	(2,985.48)	(5,621.25)	(1662.27)	(5621.25)	733.99	(2701.47)
Total -	15395.92	15640.68	15794.62	15395.92	15794.62	17792.17	18714.37

Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
 (b) Real Estate segment includes development of property and lease of land & premises.
 (c) Investment activity represents investment of long term in nature
 (d) "Others" represent power generation from Windmill



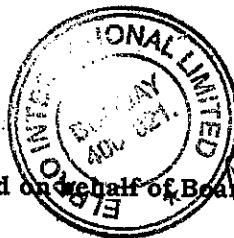
For and on behalf of Board of Directors

Mr. Anil Koodar
 Director

Place : Mumbai
 Date : 28th May 2014

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 28th May, 2014 and audited by the Statutory Auditors.
- 2) The Company did not have any investors complaint pending at the beginning of the quarter ended March, 2014 . It received Nil investors complaints during the quarter. Pending investors complaints at the end of the quarter was nil.
- 3) The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Accounting Standard 21 on Consolidated Financial Statements and Accounting Standard 23 on Accounting for investment in Associates in Consolidated Financial Statements, mandated by Rule 3 of the Companies (Accounting Standard) Rules 2006, the provision of Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India .
- 4) On dated 07-05-2014, the Independent Committee of Directors has recommended the offer price of Rs. 325/- per equity share to the shareholders of Elpro International Limited relating to Voluntary Open Offer announced by the Promoters of the Company namely International Conveyors Limited , R.C.A Limited (Acquirer) and I.G.E India (Private) Limited (PAC).
- 5) In the results, the amount for three months ended March 31, 2014 represent the balancing amounts as per the audited accounts for the year ended March 31, 2014 and amounts as per the published results for nine months ended December 31, 2013 , which are subjected to a limited review by the statutory auditors
- 6) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 7) The audited consolidated financial results for the year ended March, 31, 2014 comprise of the audited financial results of Elpro International Limited and its subsidiary Elpro Estate Limited and audited results of associates Dabri Properties and Trading Company Limited



For and on behalf of Board of Directors

Anil Peddar
Director

Place: Mumbai
Date: May 28, 2014