

ELPRO INTERNATIONAL LIMITED

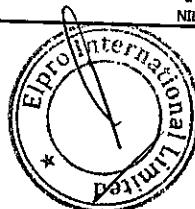
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs In Lacs)

PARTICULARS	QUARTER ENDED						YEAR ENDED 31.03.13 Audited
	30.09.13			30.09.12			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1 Income from Operations							
(a) Net Sales/Income from Operations (net of excise duty)	671.55	598.77	902.77	1,270.32	1592.29		3400.32
(b) Other Operating income	-	-	-	-	-	-	-
Total income from operations (net)	671.55	598.77	902.77	1,270.32	1,592.29		3,400.32
2 Expenses							
(a) Cost of materials consumed	46.95	53.08	49.85	100.03	107.76		217.50
(b) Project Cost	200.70	175.29	316.72	375.99	565.77		1283.69
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.80	(1.25)	(2.00)	12.55	(9.72)		(5.50)
(e) Employee benefits expense	28.46	25.67	21.84	54.13	38.81		91.01
(f) Depreciation and amortisation expense	34.48	34.14	34.68	68.61	69.36		137.67
(g) Other expenses	65.27	61.43	50.25	126.71	110.80		313.66
Total Expenses	389.66	348.36	471.33	738.02	882.77		2,038.03
3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)	281.89	250.41	431.44	532.30	709.52		1,362.28
4 Other income	1.27	5.30	28.40	6.57	45.70		62.83
5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	283.16	255.70	459.83	538.87	755.23		1,425.12
6 Finance Costs	339.41	306.40	269.58	645.81	537.95		1056.41
7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	(56.25)	(50.70)	190.25	(106.94)	217.27		368.71
8 Exceptional items	-	-	-	-	299.99		299.99
9 Profit/(loss) from ordinary activities before tax (7+8)	(56.25)	(50.70)	190.25	(106.94)	517.26		668.70
10 Tax Expense (net)	-	-	-	-	-		0.00
11 Net Profit/(loss) from ordinary activities after tax (9+10)	(56.25)	(50.70)	190.25	(106.94)	517.26		668.70
12 Extraordinary items (net of tax expense)	-	-	-	-	-		-
13 Net Profit/(loss) for the period (11-12)	(56.25)	(50.70)	190.25	(106.94)	517.26		668.70
14 Share of profit/(loss) of associates	-	-	-	-	-		0.00
15 Preacquisition profit / (loss)	-	-	-	-	-		-
16 Minority Interest	-	-	-	-	-		0.00
17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)	(56.25)	(50.70)	190.25	(106.94)	517.26		668.70
18 Paid-up equity share capital (Face Value per share Rs. 10/-)	461.17	461.17	461.17	461.17	461.17		461.17
19 Reserves excluding Revaluation Reserves	-	-	-	-	-		14933.45
20 Earnings Per Share (EPS)							
a) Basic and diluted EPS before Extraordinary items for the period/ year	(1.22)	(1.10)	4.13	(2.32)	11.22		14.50
b) Basic and diluted EPS after Extraordinary items for the period/ year	(1.22)	(1.10)	4.13	(2.32)	11.22		14.50
A Particulars of Shareholding							
Public shareholding							
- Number of shares	2032843.00	2032843.00	2032843.00	2032843.00	2032843.00		2032843.00
- Percentage of shareholding	44.08	44.08	44.08	44.08	44.08		44.08
Promoters & promoter Group Shareholding							
a) Pledged/Encumbered	-	-	-	-	-		-
-Number of Shares	-	-	-	-	-		-
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	-	-	-	-		-
-Percentage of shares (as % of total share capital of the company)	-	-	-	-	-		-
a) Non-encumbered	-	-	-	-	-		-
-Number of Shares	2578834.00	2578834.00	2578834.00	2578834.00	2578834.00		2578834.00
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		100.00
-Percentage of shares (as % of total share capital of the company)	55.92	55.92	55.92	55.92	55.92		55.92

Particulars	Quarter Ended September 30 '2013	
	2012	2013
Pending at the beginning of the quarter	NIL	NIL
Received during the quarter	1	1
Disposed of during the quarter	1	1
Remaining unresolved at the end of the quarter	NIL	NIL



ELPRO INTERNATIONAL LIMITED
 Segment wise Revenue, result and capital employed
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2013

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.13 Unaudited	30.06.13 Unaudited	30.09.12 Unaudited	30.09.13 Unaudited	30.09.12 Unaudited	31.03.13 Audited
1. Segment Revenue						
a) Electrical Equipments	133.52	107.16	123.77	240.68	247.53	513.88
b) Real estate	489.94	460.74	733.32	950.67	1268.06	2766.37
c) Investment activity	0.00	0.00	0.00	-	-	-
d) Others *	48.09	30.87	45.68	78.96	76.70	120.07
Total -	671.55	598.77	902.77	1270.32	1592.29	3400.32
Less: Inter segment revenue						
Net sales/Income from operations	671.55	598.77	902.77	1270.32	1592.29	3400.32
2. Segment results: Profit/(loss)						
a) Electrical Equipments	15.91	5.22	20.73	21.13	55.81	113.63
b) Real estate	286.93	272.00	417.64	558.93	703.42	1477.28
c) Investment activity	-	-	-	-	-	-
d) Others	26.28	8.25	24.15	34.53	33.97	32.24
Total -	329.13	285.47	462.52	614.60	793.20	1623.15
Less: Interest	339.41	306.40	269.58	645.81	537.95	1056.41
Other unallocable income/(expenditure)-net	(45.96)	(29.77)	(2.69)	(75.73)	(37.97)	(198.03)
Exceptional items	-	-	-	-	299.99	299.99
Total Profit/(Loss) before tax	(56.25)	(50.70)	190.25	(106.94)	517.26	668.70
3.Capital Employed						
a) Electrical Equipments	238.37	216.05	201.55	238.37	244.01	279.59
b) Real estate	(5105.68)	(5354.20)	(14207.29)	(5105.68)	(14234.44)	(1063.52)
c) Investment activity	22051.20	22051.20	22051.20	22051.20	22051.20	22051.20
d) Others	178.50	165.85	133.82	178.50	133.82	148.59
e) Unallocated segment	(1674.70)	(1334.97)	(536.47)	(1674.70)	(551.79)	(5621.25)
Total -	15687.69	15743.92	7642.81	15687.69	7642.81	15794.62

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
- (b) Real Estate segment includes development of property and lease of land & premises.
- (c) Investment activity represents investment of long term in nature
- (d) "Others" represent power generation from Windmill



Place : Mumbai
 Date : 14th November'2013

ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
STATEMENT OF ASSET AND LIABILITIES
AS AT 30TH SEPTEMBER 2013

Rs. In Lacs

PARTICULARS	STANDALONE	
	HALF YEAR ENDED	YEAR ENDED
	30-Sep-13	31-Mar-13
	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	861.17	861.17
(b) Reserves and Surplus	14,826.51	14,933.45
Sub-total- Shareholders Funds	15,687.68	15,794.62
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	2,330.36	1,302.34
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	2,324.44	2,284.67
(d) Long-term provisions	8.88	9.44
Sub-total- Non-Current Liabilities	4,663.68	3,596.44
5 Current Liabilities		
(a) Short-term borrowings	7,145.77	7,402.44
(b) Trade payables	526.44	380.50
(c) Other Current Liabilities	7,236.11	7,226.63
(d) Short-term provisions	8.12	8.12
Sub-total-Current Liabilities	14,916.44	15,017.69
Total-Equity & Liabilities	35,267.80	34,408.76
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	3,052.27	1,905.49
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	27,051.20	27,051.20
(d) Deferred tax assets (net)	-	-
(e) Long-term loans & advances	297.23	252.26
(f) Other Non-Current Assets	-	-
Sub-total-Non-Current Assets	30,400.69	29,208.96
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	2,610.13	2,566.55
(c) Trade receivables	420.51	538.91
(d) Cash and Cash Equivalents	62.36	292.14
(e) Short-term loans & advances	1,774.10	1,802.20
(f) Other Current Assets	-	-
Sub-total-Current Assets	4,867.11	5,199.80
Total-Assets	35,267.80	34,408.76

PLACE : MUMBAI
 DATE : 14th November'2013



For and on behalf of Board of Directors

Mr. Anil Poddar
 (Director)

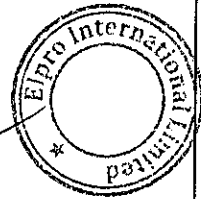
Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 14th November , 2013 and reviewed by the Statutory Auditors.
- 2) The Company have 1 investors complaint pending at the beginning of the quarter ended September Pending investors complaints at the end of the quarter was nil.
- 3) As per clause 41 of the Listing Agreement with the Stock Exchange , the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 30-06-2013 are :- Turnover:- Rs.671.55 lacs(Previous year Rs.902.77lacs) , Net Profit after Tax Rs. (66.50) Lacs[previous year Rs.172.33lacs]& EPS (Not Annualized) Rs.per share (1.44) [previous year 3.74].
- 4) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: November 14, 2013


Anil Goddar
Director



TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

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MUMBAI - 400 020. India

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai -- 400 021

Date: 14th November, 2013

Dear Sirs,

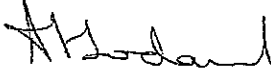
Re: Limited review of the Unaudited Financial results for the quarter ended 30th September, 2013

We have reviewed the accompanying statement of Unaudited Financial results of **Elpro International Ltd.** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants


Arun Todarwal
Partner
M.No.32822
Place : Mumbai

