

ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

PARTICULARS	Quarter ended		(Rs. In Lakhs) Year Ended		Consolidated
	31.03.2008	31.03.2007	31.03..2008	31.03.2007	31.03..2008
	Unaudited	Unaudited	Audited	Audited	Audited
1) Net Sales/ Income from Operations	479	1137	2712	3250	2750
2) Other Income	116	53	183	157	231
3) Total Income (1+2)	595	1190	2895	3407	2981
4) Total Expenditure	684	1084	2960	3238	3092
a) (Increase)/ Decrease in stock in trade and work in progress	22	56	(19)	104	(19)
b) Consumption of Raw Material	148	623	1464	1700	1500
c) Purchase of traded goods					
d) Employee cost	74	88	307	346	321
e) Depreciation	48	46	189	163	230
f) Other Expenditure	392	271	1019	925	1060
5) Interest	903	166	1780	560	1795
6) Exceptional Items	-	(8)		655	-
7) Net Profit/(Loss) from Ordinary Activities before tax (3-4)	(992)	(68)	(1845)	264	(1906)
8) Tax expense/(reversal of tax provision)	(134)	271	(130)	278	(150)
9) Net Profit/(Loss) from Ordinary Activities after tax (7-8)	(858)	(339)	(1715)	(14)	(1756)
10) Add/less: Share of profit/loss of Associates					3
11) Extraordinary Items (Net of tax expenses Rs.)					
12) Net Profit/ Loss for the period (9-10-11)	(858)	(339)	(1715)	(14)	(1753)
13) Paid-up equity share capital (Face Value per share Rs. 10/-)	355.67	355.67	355.67	355.67	355.67
14) Reserves excluding Revaluation Reserves			1180	2894	1496
15) Earnings Per Share (EPS)	(24.13)	(9.53)	(48.22)	(0.39)	(49.30)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year					
16) Public shareholding					
- Number of shares	1417968	1417968	1417968	1417968	1417968
- Percentage of shareholding	39.87	39.87	39.87	39.87	39.87



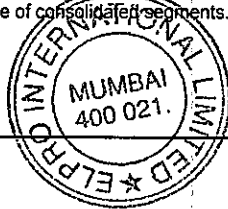
ELPRO INTERNATIONAL LIMITED
 Segment wise Revenue, result and capital employed
 REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

PARTICULARS	Quarter ended		(Rs. In Lakhs) Year Ended		Consolidated
	31.03.2008	31.03.2007	31.03..2008	31.03.2007	Year Ended
	Unaudited	Unaudited	Audited	Audited	31.03..2008 Audited
1. Segment Revenue					
a) Electrical Equipments	357	976	2197	2830	2197
b) Real estate	88	118	344	234	344
c) Others	34	52	193	197	230
Total -	479	1146	2734	3261	2771
Less: Inter segment revenue		(9)	(22)	(11)	(21)
Net sales/Income from operations	479	1137	2712	3250	2750
2. Segment results: Profit/(loss)					
a) Electrical Equipments	(49)	17	(129)	120	(129)
b) Real estate	91	157	343	190	343
c) Others	58	7	86	14	100
Total -	100	181	300	324	314
Less: Interest	903	166	1780	560	1795
Other unallocable income/(expenditure)-net	(189)	(75)	(365)	(155)	(425)
Total profit/(loss) before tax and exceptional item	(992)	(60)	(1845)	(391)	(1906)
3. Capital Employed					
a) Electrical Equipments			233	956	233
b) Real Estate			0	(3635)	0
c) Others			218	243	218
d) Other Unallocable			1055	5602	1023

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters and H.V. Air Break Switches and spares, accessories and services in respect thereof.
 (b) Real Estate segment includes development of property and lease of land & premises.
 (c) "Others" represents manufacturing/trading of Varistors and Magnets, power generation from Windmill and customer service in case of consolidated segments.

Place :Mumbai



For and on behalf of Board of Directors

R. A. Redkar
 R. A. Redkar
 Director

Notes:

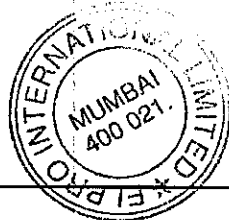
- 1) The above financial results were reviewed by the audit committee at its meeting held on June 30, 2008 and approved by the Board of Directors of Elpro International Limited ('the Company') at its meeting held on June 30, 2008. The information for the year ended March 31, 2008, presented above is extracted from the audited financial statements as stated.
- 2) The audited consolidated financial results for the year ended March 31, 2008 comprise of the audited financial results of Elpro International Limited and its subsidiary Trump Properties Limited (with effect from September 5, 2007) and audited financial results of its associates Elpro Packaging Limited and unaudited financial results of Dabri Properties and Trading Company Limited. The subsidiary company Trump Properties Limited was acquired during the current year.
- 3) The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Accounting Standard 21 on Consolidated Financial Statements and Accounting Standard 23 on Accounting for Investments in Associates in Consolidated Financial Statements, mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the Provisions of Companies Act 1956 and guidelines issued by the Securities and Exchange Board of India. As the provisions of Accounting Standard 21 are applicable to the Company from current year onwards on acquisition of subsidiary, the corresponding figures for previous year are not given.
- 4) During the current year, the Company made a long term investment of Rs 2,555 lacs and paid advance towards share application money of Rs 5,188 lacs in Metlife India Insurance Company Limited.
- 5) Exceptional item for the year ended March 31, 2007 represents Rs 1,852.49 Lakhs being profit on sale of Isolator division less Rs 1,191.93 Lakhs being provision for diminution in value of investments.
- 6) The Company had filed an application petition with Hon'ble High Court, Bombay for cancellation and recall of order dated June 22, 2007 against the Company's petition number 288 of 2007 sanctioning the reduction of capital of the company to the extent of 25% of the Equity Paid up capital of the Company against the application made by the Company. Thus the earlier proposal for reduction of capital stands withdrawn.



- 7) At its Board meeting held on February 15, 2008, the Board of directors of the Company has proposed to increase authorised capital of the Company to Rs 1,000 lacs divided into 10,000,000 equity shares of Rs 10 each fully paid up and to offer, issue and allot 1,100,000 convertible equity warrants on a preferential basis to Mavi Investment Fund Limited (440,000 warrants), Elara India Opportunities Fund Limited (440,000 warrants) and India Max Investment Fund Limited (220,000 warrants). The requisite shareholders resolution for the same was pending as at March 31, 2008.
- 8) The Statutory auditors had made certain observations in the limited review report on the results for the quarter ended December 31, 2007. Those observations related to the matters such as accounting for income taxes, real estate expenditure, loan arrangement fees, employee benefits, other expenditure and disclosure of information relating to consolidated accounts. The Company has accounted for all the above matters in the quarter/year ended March 31, 2008. There are no qualifications in the audit report for the year ended March 31, 2008.
- 9) The Company did not have any investors complaint pending at the beginning of the quarter. It received Nil investors complaints during the quarter. Pending investors complaints at the end of the quarter was nil.
- 10) The figures of the previous quarter/ year have been regrouped/ reclassified wherever necessary

For and on behalf of Board of Directors

Place: Mumbai
Date: June 30, 2008




R.A. Redkar
Director